

Community Evolution Initiatives Foundation
Financial Information
December 31, 2023

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Compilation engagement report

To Management of Community Evolution Initiatives Foundation

On the basis of information provided by management, I have compiled the statement of financial position of Community Evolution Initiatives Foundation as at December 31, 2023, and the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Vancouver BC


July 29, 2024

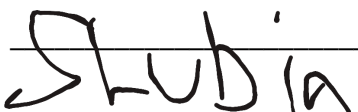
Hyperion CPA Ltd.
Chartered Professional Accountant

Community Evolution Initiatives Foundation
Statement of Financial Position
As at December 31, 2023

Description	Note	2023 \$
Assets	1	
Current assets		
Cash and cash equivalents		102,019
Credit union shares		7
Total current assets		102,026
Total assets		102,026
Liabilities and Net Assets		
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities		(22)
Total liabilities		(22)
Net assets		102,048
Total liabilities and net assets		102,026

Approved on behalf of the Board of Directors,

 _____ Director

 _____ Director

Community Evolution Initiatives Foundation
Statement of Operations and Changes in Net Assets
For the year ended December 31, 2023

Description	Note	2023 \$
Revenue		231,727
Expenses		
Interest and bank charges		55
Charitable programs	2	158,585
Total expenses		158,640
Excess (deficiency) of revenue over expenses		(73,087)
Net assets - beginning of year		28,961
Excess (deficiency) of revenue over expenses		73,087
Net assets, end of year		102,048

Community Evolution Initiatives Foundation
Notes to the Financial Statements
For the year ended December 31, 2023

1. Summary of accounting policies

a. Basis of Accounting

i. Cash basis of accounting

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable, less an allowance for doubtful accounts
- accounts payable and accrued liabilities.

2. Charitable programs

Funding provided by the Foundation supports the work of community field coordinators/facilitators, education/training programs, and provides seed capital for the community-owned and run economic enterprises.

Charitable programming in 2023, totalling \$158,585, consisted of funding to the following projects and regions:

Charitable Programs	2023
	\$
Community Facilitator - Bolivia	21,121
Community Facilitator -British Columbia	42,000
Community Facilitator - Ecuador	23,320
Finca La Torre Project - Bolivia	9,010
Santa Wara Project - Bolivia	20,857
The Craft House Project - Bolivia	18,134
Didi Foundation - Nepal	5,000

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